



# Propmodo Metatrends 2022

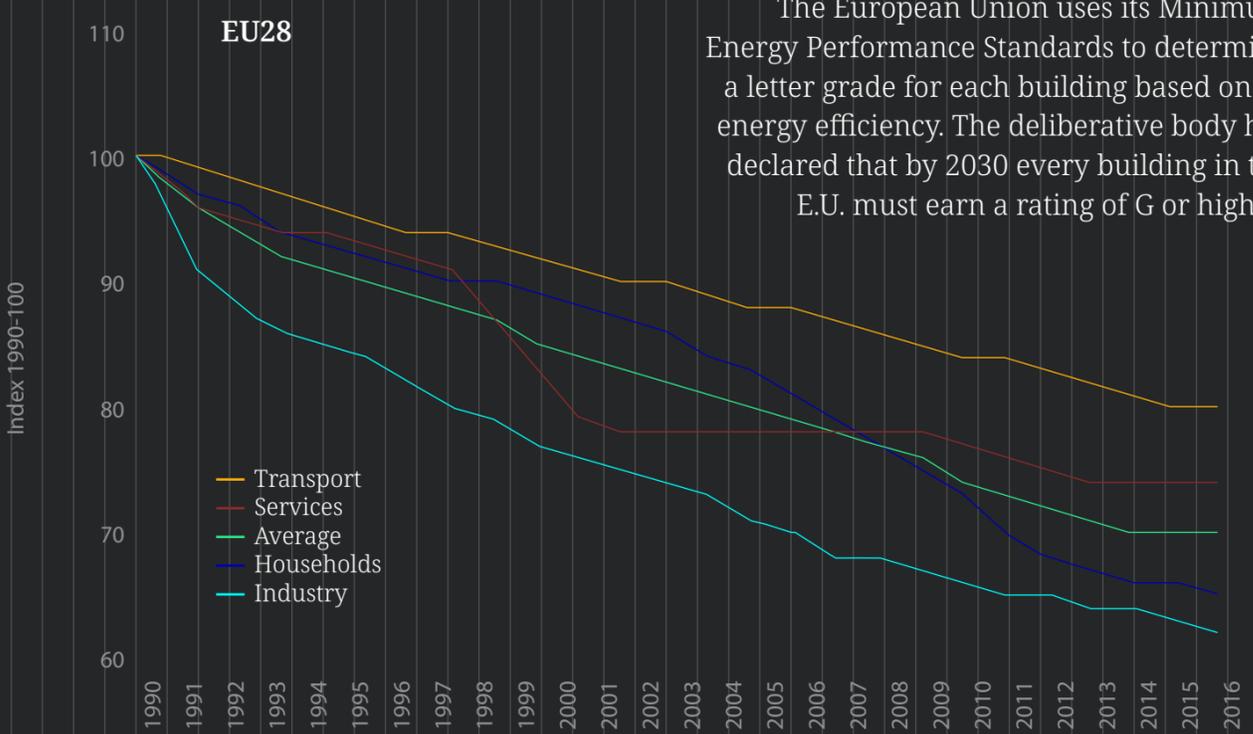
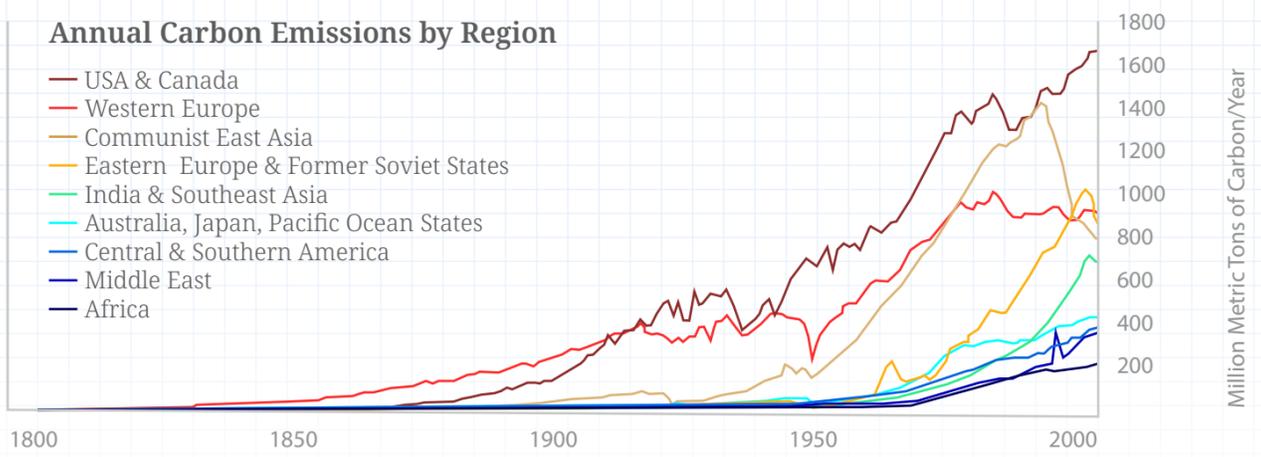
## The Coming European Renovation Wave

In collaboration with **zoom**



**With the continued rise of global CO2 emissions, countries around the world are looking for ways to curb energy consumption.**

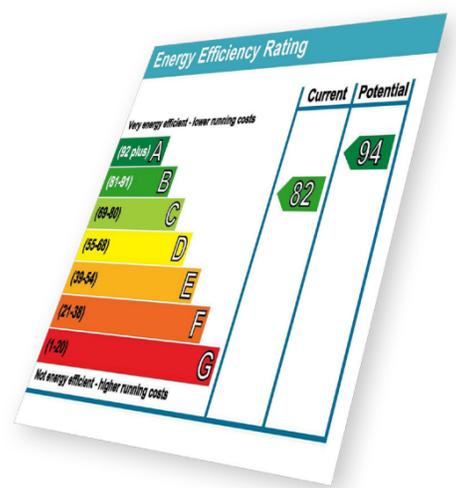
Since the operation of buildings accounts for a significant portion of carbon emissions, bringing global building performance standards up to par is one of the chief policy goals of lawmakers worldwide. But few bureaucratic bodies are as serious about tackling the inefficiencies of aging buildings as the European Union.



The European Union uses its Minimum Energy Performance Standards to determine a letter grade for each building based on its energy efficiency. The deliberative body has declared that by 2030 every building in the E.U. must earn a rating of G or higher.



The E.U. estimates 15 percent of the region's existing building stock is below the G level. In total, a study found 75 percent of E.U.'s building stock is considered energy inefficient. Those standards will be raised over time to meet 2050 climate targets set by the European Green Deal.



**To retrofit that many buildings, the E.U. is launching what it's dubbed a "Renovation Wave."**

Funded by the new Social Climate Fund that's mobilizing

# 72.2 bn

from the EU budget for the period of 2025-2032, the wave will start by tackling the worst-performing buildings. The wave hopes to double annual energy renovation rates in 10 years' time. By 2050, the E.U. hopes to overhaul 220 million buildings.



In addition to stronger regulations and more disciplined standards, the renovation wave will ensure accessible, targeted funding that help building owners and asset managers cover the capital cost of needed energy efficiency improvements.

The hope is that over time those improvements will pay for themselves by lowering energy usage. Of course only time will tell if the decades-long effort will be successful, but what's clear is one of the largest policy initiatives targeting building owners is quickly mobilizing.